



## PRESS RELEASE

### MD Picture surpasses 3Q2018 sales targets with a 67% jump in revenue

Jakarta, 5 November 2018, PT MD Pictures Tbk (FILM) releases a new movie following its success to surpass the 2018 sales target, recording IDR 232.8 billion in the 3rd quarter of 2018, a 67% jump over last year's figures. Gross profit increased by 48% to IDR 122.2 billion with a 30% increase in net profit to IDR 96.7 billion.

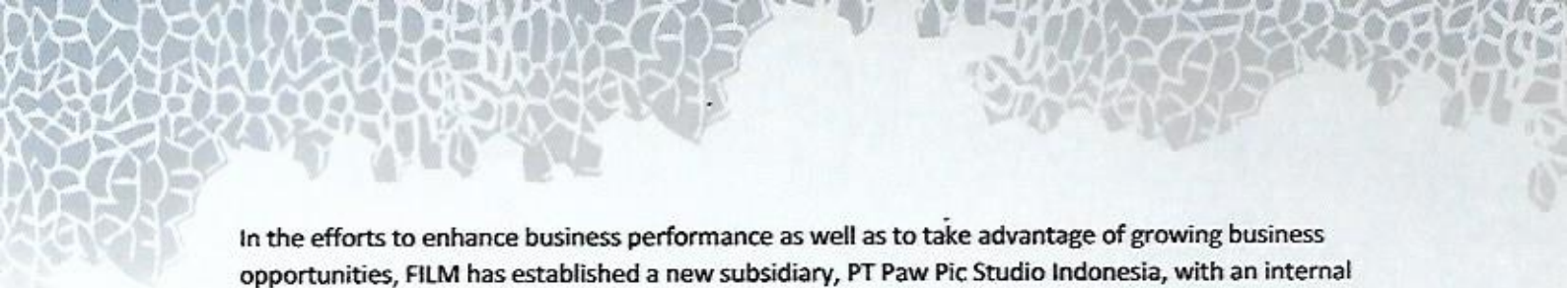
"We have been able to reach this level of performance thanks to our expertise and knowledge in the film industry, as well as by applying the right strategies," said Manoj Punjabi, FILM President Director.

Ending this quarter, FILM's total assets reached IDR 1.4 trillion with sound financial conditions where total liabilities decreased down to IDR 54.7 billion compared to last year.

MD Pictures conducted an IPO on 7 August 2018 becoming the first company in the film industry to go public at the Indonesian Stock Exchange. During the IPO, FILM targeted IDR 200 billion sales for 2018. "We are proud to be on track in fulfilling what we have promised to the stakeholders. As a public company, we have been prepared to be the leader in the industry. We believe that the application of high standards, including the level of transparency and implementation of high accounting standards, will provide added values not only to MD Pictures' stakeholders but also to the film industry in Indonesia", added Manoj.

In terms of share performance, FILM has recorded a capital gain of 380.95% since the IPO, ranked 8th in capital gain among 47 newly listed companies in 2018, with a closing price IDR 1,010 as of 31 October 2018.

In terms of operations, FILM has proven to be one of the efficient in the industry by applying the conveyor belt model, which allows increased scale and number of films and easy replication of models for consistency and efficiency. Through its subsidiary PT Studio Tujuh, FILM runs a studio to support an efficient and better quality filmmaking. The studio has been built on a 2.4 hectare land in Jalan Raya Ceger, Jakarta. FILM is also supported by strong talent management and marketing strategy.



In the efforts to enhance business performance as well as to take advantage of growing business opportunities, FILM has established a new subsidiary, PT Paw Pic Studio Indonesia, with an internal investment of IDR 10 billion at 60% share ownership. With this, FILM has the capability to tap wider opportunities to produce, release and distribute more quality movies and videos, which in turn will lead to larger market shares than last year's 24%.

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